

November 08, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Independent Directors

Dear Sir/ Madam

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform that following changes took place in the Board of Directors of the Company at its meeting held today i.e. November 08, 2019:

- 1) Mr. Niten Malhan (DIN:00614624) has been appointed as an Additional (Independent) Director of the Company, for a period of five (5) years commencing from November 08, 2019, subject to approval of the shareholders at the next Annual General Meeting.

Further, Mr. Niten Malhan is not related to any Director of the Company and is also not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

A brief profile of Mr. Niten Malhan is enclosed herewith as "**Annexure A**".

- 2) Mr. Ashok Kacker has tendered resignation from the position of Independent Director of the Company with effect from the close of business hours on November 08, 2019 due to his pre-occupation. A confirmation from Mr. Ashok Kacker in terms of Regulation 30 read with Schedule III, Part A Para A (7B) (iii) of SEBI Listing Regulations is enclosed herewith as "**Annexure B**".

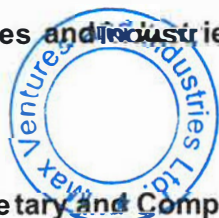
You are requested to take the above information on record.

Thanking you,

Yours faithfully

For **Max Ventures and Industries Limited**


Saket Gupta
Company Secretary and Compliance Officer



Encl. as above

Max Ventures and Industries Limited

Corporate Office: Max Towers, L-12, C-001/A/1, Sector- 16B, Noida- 201301, Uttar Pradesh, India | P : +91 120-4743222
Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

E-Mail : secretarial@maxvil.com

Website : www.maxvil.com

CIN: L85100PB2015PLC039204

Brief Profile of Mr. Niten Malhan

Niten Malhan is the founder and managing partner of New Mark Advisors LLP, an investment manager focused on applying the principles of private equity investing to small and mid-sized listed Indian companies, with an aim to achieve long term compounding of capital. Prior to founding New Mark Advisors LLP in April 2018, he was the managing director and co-head of India at Warburg Pincus India Private Limited ("Warburg Pincus"), a global private equity firm. Niten joined Warburg Pincus in 2001 and became a partner at the firm in 2007. In 2012, he was appointed the co-head of the India business, co-leading a team of 15 investment professionals and a portfolio of over \$3 billion in value. Between 2012 and 2017, Niten was also a member of the global executive management group of the firm, a group of senior partners who lead different offices and industry groups at Warburg Pincus.

He has served as member of the board of directors of several Warburg Pincus investee companies including Alliance Tire Company, AVTEC, Cleanmax Solar, DB Corp, Diligent Power Private Limited, Embassy Industrial Parks, Havells India Limited, Laurus Labs, Lemon Tree Hotels, Metropolis Healthcare Limited and Sintex Industries Limited. Niten has also served as the vice-chairman of the Indian Venture Capital and Private Equity Association.

Prior to joining Warburg Pincus, he worked as director of business development at Stratum 8, a Silicon Valley technology start-up company. Before that, he was an engagement manager at McKinsey & Company, and worked in the India, South East Asia and Boston offices of the firm. Niten studied Computer Science & Engineering at Indian Institute of Technology, New Delhi, and completed his Post Graduate Diploma in Management from Indian Institute of Management, Ahmedabad.



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November 08, 2019

The Board of Directors
Max Ventures and Industries Limited,
419, Bhai Mohan Singh Nagar, Village Railmajra
Tehsil Balachaur, District Nawanshahr, Punjab- 144533

Dear Board members,

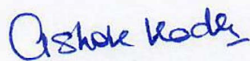
Due to pre-occupation, I hereby tender my resignation from the Board of Directors of the Company with effect from the close of business hours on November 08, 2019.

I further confirm that there is no material reason for my resignation other than those mentioned above.

It is a pleasure to note with satisfaction the growth of the Company during my association as a director of the Company. I wish all the very best to the Company in its endeavours.

Thanking You

Yours faithfully,



Ashok Brijmohan Kacker
DIN: 01647408